



Koprivnica, 14 July 2011

MEDIA RELEASE

General Assembly of Podravka d.d. shareholders held

Annual General Assembly of Podravka d.d. shareholders was held today in Koprivnica. After the Supervisory Board submitted their report on performed supervision over business operations in 2010, Annual Financial Report of Podravka d.d. was also submitted, along with the consolidated financial reports of Podravka Group for business year 2010 together with reports and opinions of authorized auditors. Also, Podravka d.d. Management Board submitted their Annual Report on business operations and state of the Company.

A resolution was passed at the Assembly on how to distribute last year's profit amounting to HRK 10,927,024.06. Profit realized will be used to cover the loss transferred from previous years.

Present shareholders discharged members of Supervisory and Management Board, approving thus they way they have been running the company in 2010.

At today's Assembly a resolution was also passed on amendments to Articles of association of Podravka d.d.

For auditing financial reports of the parent company Podravka food processing industry Koprivnica and its affiliated (dependant) companies, authorized auditing company Deloitte d.o.o. headquartered in Zagreb was appointed.