



Koprivnica, 14 December 2010

- THE ZAGREB STOCK EXCHANGE
- HANFA

Re: Resolution on refinancing of Podravka d.d. by borrowing
EUR 100,000,000.00
- notice; is delivered

Pursuant to the provisions of the Capital Market Law and the Rules of the Zagreb Stock Exchange, we hereby inform you Podravka Management Board reached a Resolution on refinancing of Podravka d.d. by borrowing EUR 100,000,000.00, and the Supervisory Board approved this Resolution at today's session.

According to this Resolution, this is a long-term syndicated loan to PODRAVKA d.d. as the user, amounting to 100,000,000.00 EUR - based on a contract with the following creditors:

- Erste Group Bank AG,
- Erste & Steiermarkische bank d.d.
- Zagrebačka banka d.d.
- Privredna banka Zagreb d.d.
- Societe General – Splitska banka d.d.
- Raiffeisenbank Austira d.d.
- Hrvatska poštanska banka d.d.

The stated loan is intended for refinancing of short-term current liabilities of PODRAVKA d.d. and with 5-year repayment period.

At the same session Podravka d.d. Supervisory Board accepted Podravka Group Business Plan for 2011.

PODRAVKA d.d.