



SUPERVISORY BOARD

Number: NO-30-7/1-2021  
Koprivnica, May 19, 2021

Pursuant to Article 280, paragraph 3 of the Companies Law ("Official Gazette" no. 152/11 – cleared text, 111/12, 68/13, 110/15 and 40/19), Article 16 of the Corporate Governance Code and Article 4 of the Rules of Procedure of the Supervisory Board of Podravka Inc., the Supervisory Board of Podravka Inc, on its 30<sup>th</sup> session held on May 19, 2021, has made the following

### **Explanation of the Proposal of Decision on election of a member of the Supervisory Board**

PODRAVKA Inc, when determining the proposal for the election of members of the Supervisory Board, takes into account the diversity of its structure in order to represent different views and experiences in order to achieve independent opinions that members of the Supervisory Board should have in performing their duties.

Profile of the Supervisory Board of PODRAVKA Inc. includes various aspects of diversity such as education and professional experience, different expertise and skills, as well as the gender and age of its members.

Mr. Ivan Ostojić, the proposed candidate for a member of the Podravka Inc. Supervisory Board, has the respective education in the field of economics and international relations. He gained professional experience in business management in various management positions and the current position of a member of the Management Board for sales and marketing, risk management and background treasury and credit operations in Wustenrot stambena stedionica Zagreb.

He gained experience relating to the supervisory boards' tasks, by performing the duties of a member of the Supervisory Board of The Port of Ploče j.s.c.

Additional knowledge and skills of the candidate, indicate his ability to lead, to business management and risk assessment, as well as readiness for continuous learning and professional development.

Based on the above, PODRAVKA Inc. considers that the candidate Ivan Ostojić with his professional work, personal integrity and independence, enriches the profile of the Supervisory Board of PODRAVKA Inc.

President of the  
Supervisory Board:

Želimir Vukina, v.r.