

Zagreb, 19<sup>th</sup> May 2021

I, IVAN OSTOJIĆ from Zagreb, Zavrtnica 28, as a candidate for the member of the Supervisory Board of PODRAVKA Inc. hereby declare that I am independent related to Supervisory Board of PODRAVKA Inc. and am not a person who:

- is a significant shareholder or a member of the group of significant shareholders; represents a significant shareholder or a group of significant shareholders; or is a spouse, close relative or in-law to a significant shareholder;
- has been a member of the management board of the company or any related companies within the previous three years; or is a spouse, close relative or in-law of any of the members of the management board;
- has been an employee of the company, or of any of its dependent or related companies, within the previous three years;
- has been appointed as an employee representative;
- receives other payments from the company in addition to the remuneration received for carrying out their supervisory board activities;
- is or has been, within the previous three years, in any significant business relation with the company or its associated companies, directly or indirectly as a partner, shareholder, member of the supervisory or management boards or a senior manager of an organisation which has significant business relations with the company;
- is or has been within the previous three years, a partner or an employee of an audit company which provides or provided any audit or non-audit services to the company or its associated companies;
- has significant relations with members of the company's management board through their involvement in other companies, bodies or organisations; or
- has been a member of the supervisory board for more than 12 years.

Kind regards,

Ivan Ostojić

A handwritten signature in black ink, appearing to be 'I. Ostojić', written over a horizontal line.