



Podravka d.d
Ante Starčevića 32
48000 Koprivnica
Croatia

SKAGEN Kon-Tiki Verdipapirfond
Managed by SKAGEN AS
Post box 160
4001 Stavanger
Norway

Our ref.:

Your ref.:

Stavanger, 9 November 2016

Shareholder Notification

Please accept our shareholder notification regarding Podravka Prehrambena Ind DD (ISIN: HRPODRRA0004).

Pursuant to the Article 413 of the Capital Market Law, we wish to make a disclosure of change in voting rights in Podravka Prehrambena Ind DD.

On 8 November 2016, the mutual fund SKAGEN KON-TIKI VERDIPAPIRFOND sold 517 852 shares in Podravka Prehrambena Ind DD and after the disposal holds no shares in the company.

Prior to the disposal SKAGEN KON-TIKI VERDIPAPIRFOND held 7,27% of the voting rights in the company. After the disposal SKAGEN KON-TIKI VERDIPAPIRFOND holds 0,00% of the voting rights. Thus, SKAGEN KON-TIKI VERDIPAPIRFOND has fallen below the 5 % threshold.

Please acknowledge receipt of the notification.

Best regards

Trond Svela
Business Support & Compliance
SKAGEN AS