



GENERAL ASSEMBLY

No. GS-1-3-2016
Koprivnica, 22nd July 2016

Pursuant to Article 275 of the Companies Act (Official Gazette No. 152/11-full text, 111/12 68/13 and 110/15), the General Assembly of PODRAVKA Inc. held on 22nd July 2016 passed the following

RESOLUTION
on using the profit of PODRAVKA Inc. for the business year 2015

I

It is determined that net profit of PODRAVKA Inc., M.B. 03454088, OIB 18928523252 (hereinafter: the Company) for the business year 2015 stated in the audited Annual Financial Statements of the Company, amounts HRK 156.971.805,75.

II

The stated profit of the Company for year 2015 shall be allocated to:

- accumulated loss coverage in the amount of HRK 56.821.344,31
- legal reserves in the amount of HRK 5.007.523,07.

III

It is accepted that dividend to shareholders of PODRAVKA Inc., owners of ordinary shares under the ticker PODR-R-A, shall be paid out in the gross amount of 7.00 HRK (seven kunas) per share.

Dividend shall be paid out to all shareholders that are registered as shareholders at the Central Depository & Clearing Company Inc. on August 19th 2016 (record date).

Date on which securities of the Company will be traded without dividend payment right is August 18th 2016 (ex date).

Dividend payment claim will be due on September 16th 2016 (payment date).

IV

A part of the retained earnings of the Company from the business year 2015 shall be used for dividend payment according to item III of this Proposal of Decision.

V

After the net profit of the Company is being allocated according to item II and III of this Proposal of Decision, the last part of net profit shall be carried to other reserves.

Accounted amount of dividend for treasury shares of the Company shall be allocated to retained earnings.

VI

This Resolution comes to force as of the date it is passed.

President of the
General Assembly

Jakša Barbić
signed



GENERAL ASSEMBLY

No. GS-1-4-2016
Koprivnica, 22nd July 2016

Pursuant to Article 275 of the Companies Act (Official Gazette No. 152/11-full text, 111/12, 68/13 and 110/15), the General Assembly of PODRAVKA Inc. (hereinafter: "Company") held on 22nd July 2016 passed the following

RESOLUTION
on discharging the Company Management Board members
for the business year 2015

I.

Discharge is given to the members of the Company Management Board in respect of their duties carried out in managing the Company in the business year 2015.

II.

This Resolution comes to force as of the date it is passed.

President of the
General Assembly

Jakša Barbić
signed



GENERAL ASSEMBLY

No. GS-1-5-2016
Koprivnica, 22nd July 2016

Pursuant to Article 275 of the Companies Act (Official Gazette No. 152/11-full text, 111/12, 68/13 and 110/15), the General Assembly of PODRAVKA Inc. (hereinafter: "Company") held on 22nd July 2016 passed the following

RESOLUTION
on Discharging the Company Supervisory Board members
for the business year 2015

I.

Discharge is given to the members of the Company Supervisory Board by which their duties and supervision over managing Company business operations in the business year 2015 have been approved.

II.

This Resolution comes to force as of the date it is passed.

President of the
General Assembly

Jakša Barbić
signed



GENERAL ASSEMBLY

No. GS-1-9-2016
Koprivnica, 22nd July 2016

Pursuant to Article 275 of the Companies Act (Official Gazette No. 152/11-full text, 111/12, 68/13 and 110/15), the General Assembly of PODRAVKA Inc. (hereinafter: "Company") held on 22nd July 2016 passed the following

RESOLUTION
on appointing the Company auditors
for the business year 2016
and determination of their fee

I

The financial statements of the parent company PODRAVKA Inc., Koprivnica and of its affiliated (subsidiary) companies, along with consolidated financial statements of the Podravka Group for the business year 2016 shall be audited by the authorised auditing company:

KPMG Croatia Ltd.
headquartered in Zagreb, Eurotower, Ivana Lučića 2a/17.

II

The Company Management Board is authorized to enter in appropriate agreements on auditing with the above mentioned Auditing Company and to determine remuneration for their service.

III

This Resolution comes to force as of the date it is passed.

President of the
General Assembly

Jakša Barbić
signed