



GENERAL ASSEMBLY

No. GS-1-6-2014
Koprivnica, 11th July 2014

Pursuant to Article 275 of the Companies Act (Official Gazette No. 152/11-full text, 111/12 and 68/13), the General Assembly of PODRAVKA Inc. held on 11th July 2014 passed the following

DECISION
on electing the Supervisory Board members of PODRAVKA Inc.

I

It is hereby determined that for the Supervisory Board members of PODRAVKA Inc.:

1. Dubravko Štimac,
2. Dinko Novoselec,
3. Petar Vlaić and
4. Petar Miladin

as of 07th September 2014, as their term expires, their membership at PODRAVKA Inc. Supervisory Board is terminated.

II

Members elected to PODRAVKA Inc. Supervisory Board are:

1. Dubravko Štimac, Management Board president at PBZ Croatia osiguranje d.d. for obligatory retirement fund management, Zagreb;
2. Dinko Novoselec, Management Board president at Allianz ZB d.o.o. company for managing the obligatory retirement fund, Zagreb;
3. Petar Vlaić, Management Board president at ERSTE limited liability company for obligatory retirement fund management, Zagreb and
4. Petar Miladin, prof. dr. sc. at the Faculty of Law in Zagreb, Zagreb.

III

The term of the elected members to PODRAVKA Inc. Supervisory Board from item II of this Decision lasts 4 (four) years and begins on 8th September 2014.

IV

This Decision entries into effect on the date of being passed.

President of the
General Assembly

Jakša Barbić
signed